INSCORP

PARENT COMPANY OF INSBANK

ANNUAL REPORT 2025




INSBANK
WHERE GENUINE MATTERS.
“INSBANK is a culture like no one has ever seen in the banking industry.”
Tami Hall
Owner, Escape Spa
2025 INSBY Award Winner

OUR BALANCE SHEET ECLIPSED THE

ONE BILLION DOLLAR

THRESHOLD FOR THE FIRST TIME

HISTORICALLY, A LEADER AMONG ITS PEERS IN THE USE OF EFFICIENT TECHNOLOGIES, INSBANK CONTINUED TO MAKE DISCRETE TECHNOLOGY INVESTMENTS DURING THE YEAR, UNDER THE GUIDANCE OF OUR INTERDEPARTMENTAL INNOVATION TEAM.

LETTER TO SHAREHOLDERS



JIM RIENIETS
President/Chief Executive Officer

This year's letter to investors shares our notable accomplishments, which took place during 2025, for which our stakeholders can be proud. These include, but are not limited to, eclipsing the $1 billion asset threshold and expanding into the Murfreesboro, TN market. Regrettably, and as previously communicated in recent press releases, it also includes information regarding a loan fraud loss that negatively affected earnings in the 4th quarter of the year. While the episode of adversity was jolting to our team, we handled it professionally and stayed focused on moving the company forward towards our strategic objectives. Below are highlights and a summary of the recently ended year, along with our vision for maintaining relevance in the rapidly changing financial services sector. Additionally, the subsequent pages of the annual report and management discussion of financials provide greater detail of the Bank's operations during 2025.

Resource Development: Recruiting Talented People & Deploying Technology

Beyond a relevant business model and sufficient capital, two of the most critical resources for competing in today's banking industry are talented people and effective technologies. In 2025, we upped our game on both fronts. We were pleased to welcome Billie Jo Parker as our Chief Banking and Development Officer, a new position created to lead enterprise-wide sales and customer experience. In this capacity, she spearheads efforts to maximize cross-departmental synergies for both growth prospects and service consistency. Additionally, we onboarded new production personnel in private banking, treasury, and healthcare banking, all from which we expect to derive growth in 2026. At the board level, we recently welcomed Nancy Schultz, who has a deep background in healthcare consulting. We look forward to seeing her expertise benefit our Medquity team's endeavors.

Historically, a leader among its peers in the use of efficient technologies, INSBANK continued to make discrete technology investments during the year, under the guidance of our interdepartmental innovation team. Examples of new capabilities include: an integrated technology platform that enables greater insight into our core-resident data; software that provides more comprehensive financial reporting and analysis; and systems to further automate compliance management.

New Market Expansion: Murfreesboro

In keeping with the theme of the importance of talented team members, we capitalized on a personnel-driven expansion into the Murfreesboro, TN market during the year. What started as a historical relationship between members of our leadership team and a market-leading local banker, culminated in the opening of a full-service branch over four months. While the fact that Rutherford County is the fifth-largest county in the state and is rapidly growing is a compelling opportunity in itself, the personal relationship was instrumental in ensuring a cultural fit between these five experienced bankers and our team members. Starting with the market president joining us in early August, the other team members came on board at different intervals in the fall and immediately impacted our growth of both deposits and loans. As of year-end, our Murfreesboro office had roughly $30 million on both sides of the balance sheet and a healthy pipeline of business opportunities for 2026, both of which exceeded our start-up projections.

Isolated Loan Fraud: A Test of Resolve

Throughout the year, assessments of asset quality had been what INSBANK shareholders had come to appreciate during the Bank's 25 years in business: consistent, favorable in comparison to peers, and characterized by quality. This held true for internal watch list reports, regulatory exams, and third-party loan reviews. Then, in late November, without any warning or a single past due payment, an external event triggered fears that a borrower had perpetrated a $5 million loan fraud. In a matter of days, our team determined that an individual, previously known to the Bank as an executive with a technology vendor, had fictitiously fabricated collateral documents and cleverly exploited a blind spot in our post-closing processes.

Our team's forensic work revealed the likelihood that other banks had also been similarly defrauded. While we are pursuing the borrower in both civil and criminal courts, as well as a potential insurance claim, it was determined that charging off the full balance was the appropriate course of action prior to year end.

As much as this interrupted our steady quarterly growth of tangible book value for our shareholders, it was a veritable gut punch for many members of our leadership, credit, and operations teams, who take pride in their work and who are held in high regard by their peers. In response to the incident, our board of directors expedited appropriate governance practices and concurrently communicated its support for the Bank's team in its pursuit of our strategic plans. To the extent possible, the fraud matter was compartmentalized to avoid being a distraction to the vast majority of our team. While our internal review has resulted in certain process changes to ensure that a similar exposure and loss is not possible in the future, a third party has also been engaged to validate our findings and recommend any other changes to credit administration protocols. As difficult as this was for many team members to endure, the Bank's culture rose to the occasion, with employees supporting one another as we navigated through adversity. INSBANK will be stronger for the experience, and our people are more resilient.

A HEALTHY CULTURE IS THE FOUNDATION ON WHICH OTHER THINGS ARE BUILT.

$1 Billion Milestone: What We Learned from the Journey

Ironically, in the same week in December when we disclosed the fraud incident, our balance sheet eclipsed the $1 billion threshold for the first time. What once seemed a far-off goal had been realized through consistency, an innovative mindset, and a focus on the customer. As I reflect on the company's journey from the *de novo* Insurors Bank of Tennessee in the year 2000, I'm proud of the strategies employed and grateful that we participated in the success of our customers and communities. We also learned a few things along the way.

We weren't afraid of being different. Years ago, our business model and bare-minimum capital account forced us to choose a narrower set of target customers. We chose small businesses over mass consumer markets. We chose treasury services over retail overdraft fees. We chose to develop healthcare expertise nationally rather than marketing witha shotgun approach closer to home. Those early limitations have proven to be blessings in disguise, enabling our company to allocate resources more effectively to good customers with strong growth prospects.

A healthy culture is the foundation on which other things are built. Our culture has been embodied by our motto: "Where Genuine Matters," as it applies to most everything we do. Respecting all our stakeholders, as well as one another, demonstrates transparency and

promotes goodwill, deepening relationships along the way. We have found that this ultimately results in high retention rates and speeds decision-making.

A focus on double-digit organic growth has many benefits, none the least of which is driving tangible book value. This mantra also enables greater operating leverage with scale, while minimizing the risk of execution in certain M&A transactions that may look good on a whiteboard, but are not in reality. Our board and leadership team continuously assess strategic options in order to optimize value, but we preserve optionality by ensuring that internally generated growth is the primary objective.

Plotting the Course for the Future: Banking in a New Era

After eclipsing the $1 billion mark, the logical thought exercise is: "What's next for INSBANK?" It is an exciting time for our company, by virtue of greater scale, the acquisition of more talent, a forward-looking business model, and continued disruption in the markets we serve. This combination of circumstances means there exists greater optionality for our bank than ever before.

Ascension to exceed $1 billion in assets provides enhanced operating leverage and the ability to serve incrementally larger clients. Additionally, the corresponding customer base is now large enough to support expansion into other fee-based services, which could provide synergies. Over the last couple of years, we have invested in talent, including key additions to our C-suite, departmental leadership, technology talent, and proven business development personnel. As a result, our team is well-poised to support an even larger balance sheet and enterprise, whether via continued organic growth, the acquisition of teams, or leading a strategic partnership.

Throughout the years, we have been cognizant of the necessity to evolve with a changing world. INSBANK never had teller lines or drive-throughs. INSBANK directed its focus to lesser-commoditized market segments. INSBANK pursued niche lines of business for differentiation. That mindset remains at the forefront today, as we confront contemporary challenges and opportunities in further evolving our business model.

With accelerating mergers and acquisitions in our industry, the pace of disruption amongst bank customers and employees should also gather steam. While we're not building disruption-derived growth assumptions into our budget, our team is actively engaged in opportunistic positioning as there will be inevitable opportunities to benefit from both displaced clients and bankers. After all, the plight of bank merger-driven carnage is a story that repeats itself with resounding regularity.

While the factors noted above find us bullish on our bank's future growth prospects, we are in the business of managing risks, and our strategic pursuits must include an assessment of the challenges facing our industry. Currently, one of those external threats is the potential impact on deposit flows by stablecoin and digital assets. Of particular interest is the legislative and/or regulatory resolution of the issue of yield paid to stablecoin investors by issuers or exchanges. Should this issue resolve in favor of the digital asset world, we would expect the commoditization of deposits to accelerate. Fortunately, INSBANK's business model includes an efficient operating model that can absorb higher funding costs, particularly as we continue to scale. Other matters requiring our attention include the prudent adoption of artificial intelligence to keep pace with market efficiencies, as well as ensuring that our enterprise risk management program contemplates greater volatility in various markets, be they interest rates, credit, and/or geopolitical factors affecting the economy.

As I reflect on our company's history in the context of the events of 2025, it was a unique year in that the challenge we faced was an isolated incident rather than a specter confronting the entire industry, such as the Great Recession, COVID, or the bank failures of 2023. But just as our team navigated those exogenous crises and emerged stronger as a bank through the experience, our response to recent adversity is one of further commitment to our guiding principles and to the interests of our stakeholders. It is with that spirit that we move ahead in 2026, looking forward to further growth and prosperity. We thank you for your support of our company and are grateful to our many shareholders who choose to do business with INSBANK.

Sincerely,



Jim Rieniets
Chairman & CEO

ABOUT US

At INSBANK, we're more than a bank—we're a partner in our clients' success. Built by Nashville business leaders for Nashville business leaders, we focus on the relationships that help businesses and individuals thrive. Our approach is rooted in responsiveness, expertise, and a commitment to delivering value through every interaction. We invite you to experience the INSBANK difference.

Our Mission

To generate risk-appropriate returns for shareholders through the delivery of financial services that provide value and help fulfill the goals of businesses and individuals in the communities we serve.

Our Vision

Within a competitive industry, INSBANK seeks to differentiate and create a competitive advantage through a unique combination of strategies, tactics, and attributes. The Bank strategically targets small businesses and consumers for whom large banks struggle to deliver quality service.

Tactically, INSBANK leverages a complementary mix of convenient technologies and accessible, capable employees to add value to competitively priced services. Elements of INSBANK's cultural foundation include respect for clients, employees, and shareholders, as well as adaptability to an evolving industry.

WE ***FOCUS ON THE RELATIONSHIPS*** THAT HELP BUSINESSES AND INDIVIDUALS THRIVE

INSBANK

MEDQUITY HEALTHCARE BANKING

FINWORTH

INNOVATIVE BUSINESS MODEL

INSBANK was built on a business model that encourages thoughtful, practical solutions to customer needs. INSBANK's ability to be nimble and pivot towards solutions continues to keep pace with a rapidly changing industry. The banking industry is realizing change not just in technology and innovation but also in customer expectations, customer interactions, balance sheet structure and needs, and in adaptable personnel poised to navigate this evolution.

Continued adaptability within the Bank's business model further allows INSBANK to focus on key strategies without the noise of traditional banking models. Executing innovative and creative strategies is key to the Bank's growth in areas not served by others, leveraging the expertise it achieves through its focused mission.

INSBANK serves a growing and diverse client base from three office locations in the metropolitan Nashville market: Green Hills (Main Office), Brentwood, and Murfreesboro. Through expertise in commercial banking and treasury management, paired with excellence in private client services, the Bank continues to build its reputation as a subject-matter expert in areas that support its client base and strategic growth. As client needs evolve, we expand and refine our capabilities with a clear standard: build expertise, earn trust, and exceed expectations. INSBANK's ability to adapt to evolving needs, coupled with its innovative business model, supports sustainable growth for all its stakeholders.

With Medquity and Finworth, INSBANK also supports a broader, national client base. These platforms complement our core middle Tennessee relationships by adding diversification and extending our ability to serve clients beyond physical proximity. Continued investments in automation and efficiency allow our bankers to spend more time on complex opportunities, personalized guidance, and relationship-driven growth. With the right infrastructure and resources in place, INSBANK builds lasting relationships—wherever they originate.



ABOUT INSBANK

Founded in 2000 through the efforts of leaders within the Insurors of Tennessee trade association in response to the Financial Services Modernization Act of 1999, INSBANK began as Insurors Bank of Tennessee. Led by CEO Mike Qualls, the vision for the bank was to develop strong client relationships, leverage technology to enhance convenience, and deliver personalized service. At the time the bank opened for business, there were just 8 employees operating out of modest leased space on Hillsboro Road in Nashville, TN.



1999 — FOUNDED IN-ORGANIZATION

2000 — OPENING AS INSURORS BANK OF TN

2001

2002 — DEPLOYED FIRST DEPOSIT SCANNER; BANK FORMS SUBSIDIARY TO OFFER INSURANCE PREMIUM FINANCE

2003

2004 — MOVED TO WRIGHT TRAVEL BUILDING

2005

2006 — INITIATES $13 MILLION CAPITAL RAISE

2007 — INSCORP PURCHASES 50% FROM CIVITAS; BANK NAME CHANGED TO INSBANK; $100M

2008

2009 — MOVED TO WRIGHT TRAVEL BUILDING

2010 — RE-BRANDED WITH NEW LOGO AND ICON; JIM RIENIETS SUCCEEDS MIKE QUALLS AS CEO

2011 — BROKE GROUND ON NEW HQ IN GREEN HILLS

2012 — $200M

As the institution grew, its business model evolved to diversify beyond the independent insurance community in Tennessee, as referral activity steadily saw the bank's business focus more and more on the greater Nashville market. Continued balance sheet and team growth necessitated relocating to a larger office at the Wright Travel building in 2004, marking an early milestone of expansion. As the bank's identity continued to evolve, in 2007 leadership determined that re-branding to "INSBANK" better suited the organization, while maintaining its root in the insurance industry, which also remained as a niche market served. In addition to oversight of the re-branding, Mike Qualls' leadership served the company well as it raised growth capital in 2007, and successfully navigated the bank thru the Great Recession with steady growth. While remaining active as Board Chairman, Qualls retired 2010, when Jim Rieniets succeeded him as CEO.

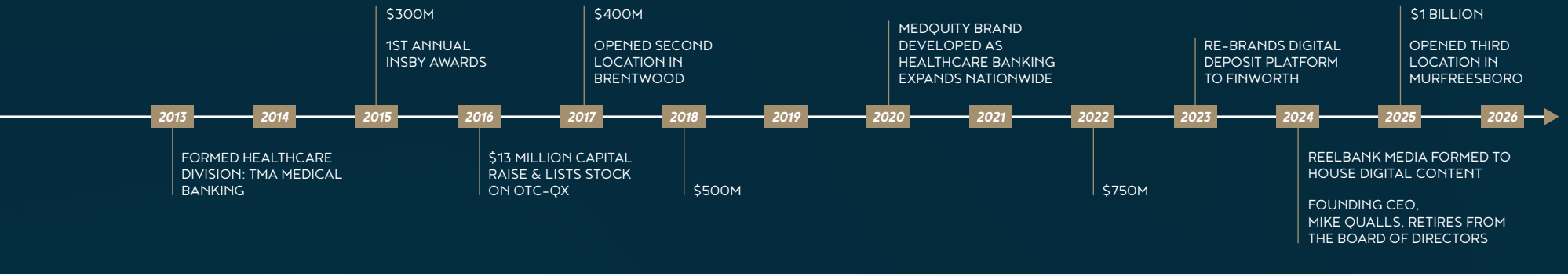
INSBANK's continued success led to the groundbreaking of its Green Hills office in January 2011. Within just three years, INSBANK expanded the space to meet increasing demand, an investment that underscored the bank's momentum and long-term commitment to serving the community.

In 2017, INSBANK continued its strategic growth by constructing and opening a new office in Brentwood. Designed to support long-term expansion and enhance client experience, the Brentwood location reflected the bank's confidence in its future and its commitment to investing in high growth markets throughout Middle Tennessee.

Building on decades of success, INSBANK opened a new location in Murfreesboro in 2025. This expansion represented another significant milestone in the bank's journey, extending INSBANK's relationship driven commercial banking model to one of the region's fastest growing communities and reinforcing its mission to serve businesses across the state with consistency, expertise, and care.









MORE THAN THREE MILLION HEALTHCARE BUSINESSES GENERATE OVER

THREE TRILLION DOLLARS

IN ANNUAL REVENUE

MEDQUITY REMAINS COMMITTED TO DEVELOPING NICHE, ***TECHNOLOGY-ENABLED SOLUTIONS*** FOR THE HEALTHCARE INDUSTRY.

ABOUT MEDQUITY

Medquity, a division of INSBANK, delivers specialized banking services tailored to the healthcare industry. With more than 900 healthcare companies based in Nashville, the Bank's investment in developing deep sector expertise has been a strategic and natural extension of its market presence. Medquity leverages the insight of its 16-member physician Advisory Board, along with active participation in healthcare conferences and industry forums, to deliver banking solutions aligned with evolving industry trends, challenges, and opportunities.

Originally established through a partnership with the Tennessee Medical Association, INSBANK's healthcare banking efforts were historically represented through both TMA Medical Banking and Medquity. As the Bank expanded its healthcare capabilities and national reach, these efforts were unified under a single brand—Medquity—creating a clear and consistent identity for all healthcare banking solutions. Medquity continues to serve as the exclusive banking partner of the Tennessee Medical Association, supporting healthcare clients nationwide and now serving clients in 32 states.

The U.S. healthcare industry remains a significant and resilient economic sector, representing nearly 20% of U.S. GDP. More than three million healthcare businesses generate over $3 trillion in annual revenue, a figure that continues to increase. Healthcare also remains a primary driver of employment growth in the U.S., further reinforcing long-term demand for services across the sector. Demand for healthcare services has historically shown stability across economic cycles due to its relative inelasticity to price and income, reinforcing the Bank's long-term strategic focus on this segment.

Medquity offers a comprehensive suite of banking solutions designed for healthcare services organizations, including medical, dental, and veterinary practices, management companies, and their providers. The team frequently works alongside healthcare management companies and has developed recurring programs to support their growth strategies and facilitate provider partner ownership. Offerings span consumer, commercial, and industrial (C&I), commercial real estate (CRE), and owner-occupied lending. Financing solutions include working capital, equipment and build-out, residential and commercial real estate, business and practice acquisitions—often involving private equity-backed management services organizations—as well as independent and joint venture ambulatory centers for physicians, operators, and health systems. In addition, Medquity provides tailored treasury management solutions, including reconciliation of Electronic Remittance Advice (ERAs) and Explanation of Benefits (EOBs) to payment transactions supported by robust analytics.

THE U.S. HEALTHCARE INDUSTRY REMAINS A SIGNIFICANT AND RESILIENT ECONOMIC SECTOR, REPRESENTING NEARLY 20% OF U.S. GDP

Medquity's relationships are primarily referral-driven and relationship-based, with nearly all lending clients also maintaining deposit and treasury management relationships with the Bank. Portfolio credit performance remains strong, supported by disciplined underwriting, long-tenured relationships, and a robust pipeline of both new opportunities and expansions of existing client relationships. The Bank maintains a dedicated healthcare Loan Policy and underwriting framework that outlines industry-specific structuring, credit considerations, and term guidelines.

Medquity remains committed to developing niche, technology-enabled solutions for the healthcare industry. This commitment is demonstrated by its fintech platform launched in 2020 to refinance medical and dental student loans. The platform has since expanded to include financing for physicians investing in joint venture ambulatory centers, such as surgery centers, as well as a personal loan application designed specifically for doctors.

Through ongoing membership, conference participation, and educational and speaking roles within healthcare organizations, Medquity remains actively engaged in healthcare programming nationwide. Through its deep understanding of the healthcare ecosystem, Medquity continues to provide financial resources and specialized expertise that support the evolving needs of healthcare providers, practices, and healthcare companies nationwide.

FINWORTH IS BUILT ON AUTOMATION, BUT IT IS NOT "*BANKING WITHOUT BANKERS*."

ABOUT FINWORTH

Fintech solutions are most valuable when they address real customer needs and make banking simpler without eroding confidence or support. INSBANK's national online presence, Finworth, is designed to do both—providing a straightforward way for deposit customers to access interest-bearing deposit solutions without needing to be near a branch. Finworth is built on automation, but it is not "banking without bankers." Customers can access support when questions arise, combining the convenience of a digital platform with the reassurance of experienced professionals.

Through a virtual environment, clients nationwide can access competitive interest-bearing accounts efficiently and on their own schedule. This technology-driven access point also provides a connection to INSBANK associates—bringing together innovation and convenience with expertise and guidance. Finworth is designed to match a range of customer preferences, offering a streamlined experience while preserving the option for personalized support when one size does not fit all.



REEL BANK MEDIA

Reel Bank Media: A Unique Bank Initiative

INSBANK is known for many things, but there's one aspect that might surprise you. It's a bit of an inside secret. Or at least it was. In addition to producing a variety of film content for marketing and training purposes, INSBANK makes movies. Why? Well, why not? What started as a fun, creative way to engage our team and clients has quickly become a core part of our internal culture. Each year, we write and produce a short film, blending original writing, opportunistic locations, and inspiration or parody from the classics. These projects culminate in a premiere at our annual INSBY Awards.

NAME ANOTHER POWERHOUSE COMMERCIAL LENDER WITH ITS OWN MULTIMEDIA STUDIO AND CREATIVE MARKETING TEAM...

As video has become the standard form of media digested across digital channels, it made sense for INSBANK to highlight its creative projects on a singular platform. This led to the creation of Reel Bank Media, our relatively new brand that serves as a repository for all INSBANK's video adventures. From "Brainstorm," an original podcast featuring some of Nashville's most intriguing entrepreneurs, to educational content on staying protected from fraudsters, Reel Bank Media is unique not only in its approach to branding and content, but also in its very existence. Name another powerhouse commercial lender with its own multimedia studio and creative marketing team...We'll wait. Reel Bank Media embodies INSBANK's innovative spirit, setting us apart as one of the most forward-thinking banks in Middle Tennessee.





INSBANK CULTURE

As INSBANK continues to grow, our people and culture remain central to our success. The foundational element of our culture is respect for all of our stakeholders, starting with our employees. In 2025, our Human Resources and employee engagement efforts were closely aligned with the Bank's evolving needs, supporting connection, development, and well-being across the organization. By strengthening communication, investing in talent, and prioritizing wellness and recognition, we continue to foster a culture where employees feel informed, supported, and empowered to grow alongside the Bank.

THROUGHOUT THE YEAR, WE EXPANDED WELLNESS PROGRAMS AND ENCOURAGED PARTICIPATION IN ACTIVITIES THAT ***PROMOTE PHYSICAL AND MENTAL*** WELL-BEING

Building on this momentum, INSBANK continued to strengthen its culture by enhancing how employees communicate and access the information and resources they need. By bringing key updates and tools together in more intentional ways, we created a single, accessible hub for real-time updates, shared resources, and cross-department collaboration. These efforts reinforce our ongoing commitment to transparency, collaboration, and efficiency as we scale.

These efforts were supported by a continued focus on talent, helping us attract, develop, and retain people who can thrive at INSBANK. Our approach to building a strong talent pipeline is twofold. Externally, we use technology to reach prospective candidates and create opportunities for them to express interest in current or future roles at INSBANK. Internally, we are equally committed to recognizing and developing talent within our team. Together, these efforts help ensure both new and current employees are positioned to contribute to our shared success.

Our focus on health and wellness remains a cornerstone of the INSBANK experience. Throughout the year, we expanded wellness programs and encouraged participation in activities that promote physical and mental well-being. Alongside these efforts, our continued engagement in employee recognition ensures that everyone in the organization has the opportunity to celebrate one another's achievements, fostering a sense of belonging and pride. Together, we are fostering an inclusive, resilient culture that supports the Bank's continued growth.













GIVING BACK TO OUR COMMUNITY

Philanthropy Fund

INSBANK is committed to supporting a wide range of needs in our local community, from arts to critical human and community services. To strengthen our corporate giving efforts, the Bank established The Philanthropic Fund in 2019. The fund enables giving through all stakeholders, including customers, via The Philanthropy Account, an innovative money market account that offers competitive interest rates while supporting local organizations. Contributions to the fund are based on aggregate account deposits and are distributed through The Community Foundation at no cost to the account holders, allowing customers to give back while they save.

By aligning the fund with both customers and employees, INSBANK combines financial support with time and talent to create a greater community impact.

In 2025, INSBANK also formed an internal Philanthropy Committee to help vet and select nonprofit partners. Beyond financial contributions, we deepen partnerships by amplifying organizations through social media, creating video assets with our in-house team, and volunteering our time.

We view philanthropy as more than a financial contribution; it's a core part of our culture. Through Lunch & Learns, volunteer opportunities, and collaborative projects, employees build meaningful connections to the causes we support and contribute to the community we serve through their time, talents, and genuine involvement.

OUR 2025 PHILANTHROPY BENEFICIARIES INCLUDE

book'em — BRINGING KIDS AND BOOKS TOGETHER

MOVE inclusive dance

40 ROOM IN THE INN

Community Reinvestment

In 2025, we continued to invest our time, talent, and resources into organizations that strengthen financial education, expand economic opportunities, and build a more inclusive future for Middle Tennessee. Through partnerships with Horizons at the University School of Nashville and the Tennessee Financial Literacy Commission, we supported financial literacy initiatives that equip individuals and families with the knowledge to make confident financial decisions. Our commitment extended beyond financial contributions, with INSBANK team members volunteering their time to engage directly with students and community members, reinforcing our belief that meaningful impact happens when education and access go hand in hand.

Community reinvestment also means supporting long term solutions that create lasting change. In 2025, we continued our partnership with Pathway Lending's Women's Business Center to help advance women owned businesses through both direct contributions and proceeds from our INSBY Awards (see page 8). We deepened our support for affordable housing in Nashville through investments with Habitat for Humanity of Greater Nashville, including charitable giving, loan purchases that enable zero interest financing, and capital redeployment for future projects. Additionally, our investment in Freddie Mac Affordable Housing Bonds reflects our ongoing commitment to strengthening neighborhoods and expanding access to safe, affordable housing. Together, these efforts represent our dedication to reinvesting in the communities we serve. Because when our communities thrive, we all do.



LEGACY PHILANTHROPY BENEFICIARIES

The Nashville Food Project

CASA Court Appointed Special Advocates for Children

National Museum of African American Music

Nashville Children's Theatre

Ancora TN

OZ Arts · Nashville

Alzheimer's Tennessee www.alztennessee.org

W.O. Smith Nashville Community Music School

EXPANSION TO MURFREESBORO



LEFT TO RIGHT: AMANDA WEAVER, CASSY ERICSON, CHAD HILL, KELLIE RAUSCHENBERG, AND GARRETT PARKER.

Murfreesboro / Rutherford County Team

A key driver of our expansion into Rutherford County was the addition of an experienced local team that brought deep market knowledge, strong client relationships, and a shared commitment to relationship banking. Led by Market President Chad Hill and supported by Cassy Ericson, Garrett Parker, Kellie Rauschenberg, and Amanda Weaver, the team quickly established INSBANK's presence in the market and contributed meaningful loan and deposit growth. Their local expertise and cultural alignment have positioned us well for continued success in one of Middle Tennessee's most dynamic communities.

Market Opportunity

Our expansion into Rutherford County represented a strategic opportunity to enter one of Tennessee's fastest-growing and most economically vibrant markets. With strong population growth, increasing business activity, and proximity to our existing footprint, the market aligns naturally with INSBANK's relationship-focused approach to commercial, treasury, and private banking. By entering the market with an established local team and trusted community connections, we were able to accelerate growth, exceed initial projections, and strengthen our presence across Middle Tennessee.

9th ANNUAL INSBY AWARDS

Since 2015, we have proudly celebrated entrepreneurship as a cornerstone of our growth. Each year, the INSBY Awards honor three outstanding clients who excel in creating value, driving innovation in their industries, and generating jobs. This event also supports the Women's Business Center at Pathway Lending, a cherished nonprofit and customer dedicated to fostering small business and job creation in Nashville. By celebrating these entrepreneurs, we strengthen our relationships and underscore the vital role of innovation and job creation in our community.

The 2025 winners were:

Oliver Hospitality
Managing Partners Philip Welker & Ethan Orley

Lync Health Partners
CEO Kenny Hancock and COO/President Cathy Kowalski, R.N.

Escape Day Spa
Owners Tami and Jeff Hall



PHILIP WELKER, OLIVER HOSPITALITY.



LYNC HEALTH PARTNERS, COO PRESIDENT CATHY KOWALSKI, R.N., AND CEO KENNY HANKCOCK.



ESCAPE DAY SPA OWNERS TAMI AND JEFF HALL

CORPORATE GOVERNANCE & ESG

Governance Framework

In 2025, INSBANK continued to operate under a comprehensive corporate governance framework designed to promote ethical conduct, sound decision-making, transparency, and long term value creation. The framework supports effective oversight, regulatory compliance, and accountability to shareholders and other stakeholders. The Bank regularly engages with stakeholders to understand their concerns and incorporate their feedback into its decision-making processes. These commitments reflect our dedication to creating long-term value for shareholders, customers, employees, and communities while building a more sustainable future for all.

The Board of Directors is responsible for overseeing the strategic direction, risk management, executive leadership, and the integrity of financial and nonfinancial disclosures. Governance practices are periodically reviewed and enhanced to reflect evolving regulatory requirements, investor expectations, and industry best practices.

Board Composition and Leadership

Our annually elected board of directors is comprised of independent directors, with the only exception being the CEO, James H. Rieniets, Jr. Each director provides a unique business perspective, experience, and skill set, all valuable to the Bank. The board plays a vital oversight role, fostering shareholder value and stakeholder confidence through discussions with senior management and external advisors on a wide range of matters, including strategy, financial performance, compliance, and policy.

During 2025, the Board evaluated its leadership structure, including the roles of Chair and Lead Independent Director, conducted succession planning for directors and executive leadership, and considered board refreshment and diversity as part of its ongoing effectiveness review. The Board believes its composition and leadership structure support strong oversight and informed decision-making.

Board Committees

Committee and committee chair assignments are reviewed annually by the Board of Directors after considering factors such as the directors' business and corporate governance experience, the Governance Committee's recommendations, criteria for specific committee service, individual skill sets, the directors' other responsibilities, and scheduling flexibility. Assignments are periodically reviewed to ensure each committee has an appropriate mix of tenure and experience to introduce fresh perspectives while preserving continuity.

- Governance Committee *
- Audit Committee *
- Compensation Committee *
- Asset / Liability Committee
- Management Committee
- Loan Policy and Oversight Committee
- Executive Loan Committee

**Outside director membership only in order to ensure independence*

Bank Committees

The Bank's daily processes and procedures are provided structure and monitored through a committee system that allows the various departments and management input into enterprise-wide issues. Executive Management recommends committee assignments based on subject matter experience and departmental representation. Executive management is represented on each committee.

- IT Steering Committee (includes Board observation rights)
- Compliance Committee
- BSA Committee
- Officer Loan Committee
- Innovation Committee
- Process Improvement Committee
- Rate Committee
- Internal Asset/Liability Committee
- Philanthropy Committee

Risk Oversight and Internal Controls

The Board exercises oversight of enterprise risk management, including financial, operational, credit, regulatory, cybersecurity, reputational, and other risks. Management regularly reports to the Board and its committees on key risks, trends, and mitigation strategies.

INSBANK maintains internal control systems designed to provide reasonable assurance regarding:

- Accuracy and integrity of financial reporting
- Compliance with applicable laws and regulations
- Safeguarding of corporate assets

Ethics, Compliance, and Code of Conduct

INSBANK maintains a Code of Business Conduct and Ethics applicable to directors, officers, and employees. The Code sets expectations for ethical behavior, regulatory compliance, avoidance of conflicts of interest, and responsible business practices.

Employees are encouraged to raise concerns through established reporting channels, including confidential or anonymous mechanisms, without fear of retaliation. Allegations of misconduct are reviewed and addressed in accordance with Company policies.

Executive Compensation and Incentive Alignment

Executive compensation programs are designed to align management incentives with long term shareholder value, financial performance, risk management, and strategic objectives. Compensation decisions consider performance outcomes, market benchmarks, and governance best practices.

In 2025, the Compensation Committee continued to emphasize pay for performance principles and responsible incentive design.

Additional Governance Oversight Areas

Cybersecurity Oversight

The Board recognizes cybersecurity as a critical operational and reputational risk. Oversight of cybersecurity risk is incorporated into INSBANK's enterprise risk management framework, with regular updates from management on the threat environment, control enhancements, and incident response preparedness.

Director Education and Evaluation

The Board is committed to continuous improvement. Directors participate in ongoing education concerning governance, regulatory developments, industry trends, and emerging risks. The Board conducts periodic self-evaluations to assess effectiveness and identify opportunities for enhancement.

Human Capital Oversight

While the Director of Employee Engagement leads day-to-day oversight of human capital matters, the Board, primarily through the Compensation Committee and related policies, oversees the Bank's broader human capital strategy, including resource allocation, talent development, succession planning, employee engagement, and workplace culture.

ESG

Oversight of environmental, social, and governance matters is integrated into the Board's governance structure. The Board and management monitor ESG related risks, regulatory developments, and stakeholder expectations to support responsible business practices and long-term value creation.

As part of our commitment to environmental sustainability, we promote sustainable business practices throughout our organization and facilities. Additionally, as a bank, we are in a unique position to assist clients in our community who practice responsible environmental stewardship for themselves, the community, and others.

Social responsibility reflects the Bank's desire to be a partner in its community. Having a diverse and inclusive workforce provides the Bank with a multitude of talents, perspectives, and backgrounds in an environment that values, promotes, and respects the voices and thoughts of all employees. Reflecting the communities that we operate in enhances our ability to connect with and serve our markets in step with our customer base. Supporting these communities includes promoting financial literacy, economic empowerment, volunteering, charitable donations, and community outreach programs, as highlighted in this report.

2X

ASSET GROWTH OF 16% AND ***DEPOSIT GROWTH OF 20%*** IN 2025 ***DOUBLED*** REPORTED GROWTH RATES IN 2024.

DISCUSSION OF FINANCIALS

The financial section of the annual report provides an overview of InsCorp's financial performance over the past year compared to prior periods. The balance sheet and income statement present a snapshot of InsCorp's financial position, revenue, and expenses. This section includes a discussion of important financial ratios and metrics, which can be helpful in assessing the performance, efficiency, liquidity, and returns of the company compared to industry peers.

Financial information and other press releases can be found throughout the year on our website (*www.insbank.com*), on the OTCQX page for InsCorp (*www.otcmarkets.com/stock/IBTN/overview*), and on the FFIEC website (*www.cdr.ffiec.gov*).

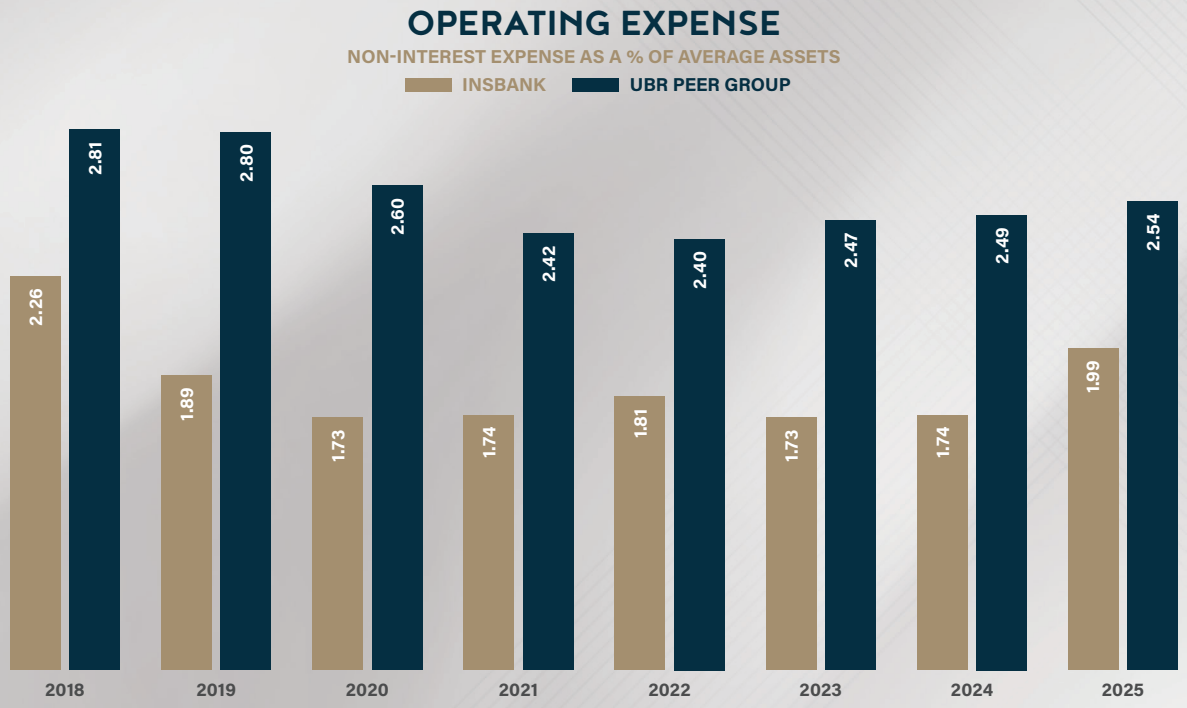
Financial Highlights

Fully diluted earnings per share ("EPS") of $1.47 in 2025 compared to $2.46 in 2024. The decline in EPS was due primarily to the charge off of a $4.9 million loan fraud perpetrated by a borrower, which adversely affected EPS by $1.31 per share in 2025. Excluding realized and unrealized gains and (losses) on interest rate derivatives and securities transactions, operating EPS of $1.48 in 2025 compared to $2.58 in 2024. The Company's ROAA of 0.46% and ROAE of 5.6% in 2025 compared to 0.87% and 10.0% in 2024. The fraud-related loss adversely affected ROAA and ROAE by 41 basis points ("bps") and 380 bps, respectively. The Company's efficiency ratio was 65.9% in 2025 versus 60.1% in 2024.

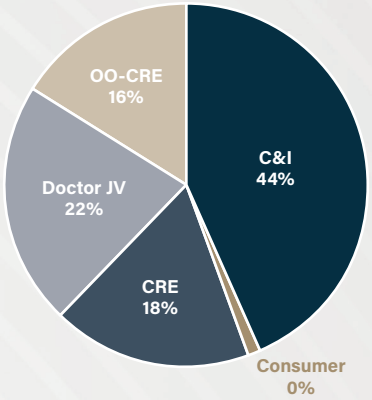
Asset growth of 16% and deposit growth of 20% in 2025 doubled reported growth rates in 2024, while loan balances increased 13% Y/Y in 2025 vs. 12% in 2024. Although INSBANK's assets per employee ratio of $13.8 million was flat Y/Y, it compared favorably to an average of $7.5 million for the bank's FDIC peer group.

Growth initiatives and margin expansion lifted revenue 16% Y/Y to $29.6 million in 2025 in contrast to the flat Y/Y comparison in 2024. The net interest margin increased to 3.14% in 2025 vs. 2.92% in 2024, which reflected a relatively stable earning asset yield of 6.43% (-3 bps), a 28 bp improvement in the cost of funds to 3.48%, and a higher loan to earning asset mix of 88.6% (+90 bps) in 2025.

INSCORP, INC. *PAID CASH DIVIDENDS TOTALING $0.44* IN 2025, WHICH EQUALS AN *INCREASE OF 10%*



MEDQUITY LOAN ORIGINATION MIX – 2025



MEDQUITY CREDIT TOP 10 STATES

Rank	State	#Loans	% of Portfolio (Loan Balance)
1	TN	135	53%
2	FL	29	9%
3	IL	9	5%
4	OH	19	5%
5	MA	2	3%
6	PA	6	3%
7	HI	4	3%
8	CA	7	3%
9	NM	2	2%
10	TX	9	2%

Noninterest expense growth of 25% Y/Y to $19.6 million in 2025 primarily reflected growth in staffing to 76 people from 66 at the end of 2024 and expansion into the economically vibrant Murfreesboro, TN, market. Specifically, five of the 10 net new employees consisted of our new colleagues in Murfreesboro in August 2025. The Bank's efficiency ratio of 60.5% in 2025 compared to 54.7% in 2024 and an average of 61.8% for FDIC peer banks. INSBANK's noninterest expense to asset ratio increased to 1.99% in 2025 vs. 1.74% in 2024. Although the ratio remained favorable to the peer ratio of 2.54%, it remains above INSBANK's historically normal level of approximately 1.75%. Given that balance sheet growth lags the immediate onboarding of expense associated with growth initiatives, operating leverage is negative in the beginning of an investment cycle.

Noninterest income of $1.2 million in 2025 reflected a $0.7 million Y/Y decline, which was due to a $1.3 million decrease in the fair value of INSBANK's SBIC investments and a decline in rental income of $0.2 million. These two items were only partially offset by a decrease in securities and derivatives losses of $0.4 million, an increase in other fee income of $0.3 million, and a $0.1 million increase in core service fees during the year. The fair value changes related to derivatives and SBIC investments adversely affected the efficiency ratio by 275 bps in 2025.

InsCorp, Inc.'s consolidated net interest margin was 3.14% in 2024, versus 2.93% in 2024 and 3.17% in 2023. The improved margin reflected a stable earning asset yield of 6.43% (-3 bps Y/Y), a decrease in the cost of funds to 3.48% (-28 bps) in 2025, a higher loan to earning asset mix of 88.6% vs. 85.7% in 2024, a stable mix of investments of 7.8% of average earning assets, and a decline in the mix of interest-bearing liquidity to 3.6% of average earning assets vs. 6.2% in 2024. After bottoming at 2.95% in 3Q24, the net interest margin improved to 3.15% in 4Q25.

THE COMBINATION OF CASH DIVIDENDS AND SHARE REPURCHASES REPRESENTED APPROXIMATELY *62% OF NET INCOME* IN 2024

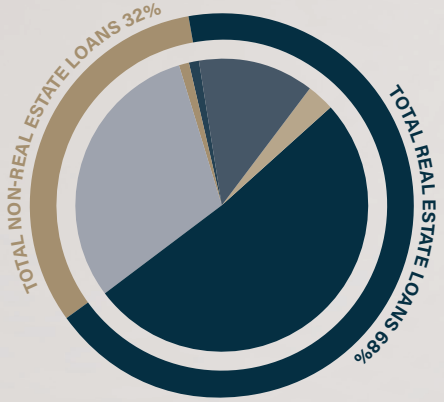
Lending

Loan growth of 13% in 2025 followed a similar pattern compared to growth of 12% in 2024, as 56% of annual growth was concentrated in 4Q25 compared to 75% in 4Q24. Approximately $23 million, or 23%, of INSBANK's loan growth in 2025 consisted of balances from the Murfreesboro team's new relationships in 2025. Although Medquity, INSBANK's healthcare-focused business, carried a strong pipeline of approved loans throughout 2025, those loans were slower to close and fund. As a result, Medquity's growth slowed to 5% in 2025 vs. 15% Y/Y in 2024, which represented 13% of total loan growth in 2025 compared to 37% in 2024. Medquity represented 27% of total loans at year-end compared to 30% a year ago and 20% five years ago. The portfolio of physician-focused healthcare loans remains very well diversified across geographies, healthcare specialties, facility types, and repayment sources.

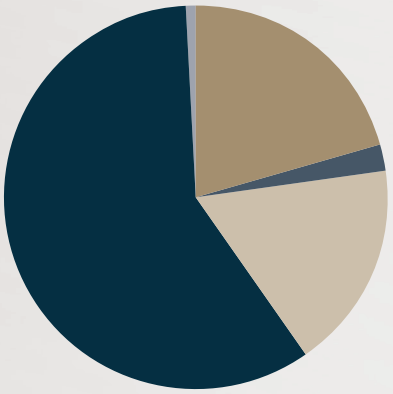
Commercial ("C&I") loans grew 15% in 2024 and 2025, while real estate-secured loans increased 13% Y/Y in 2025 compared to 11% in 2024. Commercial real estate ("CRE") loan balances increased 20% in 2025 versus 3% in 2024, while C&D loans decreased 14% in 2025 after a rise of 43% during 2024. Growth in loans secured by residential real estate slowed to 8% in 2025 compared to 20% in 2024. Loan composition reflected a higher mix of C&I and CRE loans, which increased to 33% and 48% of loans, respectively, at 2025-end compared to 32% and 45% a year earlier; the mix of C&D balances declined to 8% of loans vs. 11% a year earlier, while residential secured loans represented 12% of loans in both periods.

THE PORTFOLIO OF PHYSICIAN-FOCUSED HEALTHCARE LOANS REMAINS VERY WELL DIVERSIFIED ACROSS GEOGRAPHIES, HEALTHCARE SPECIALTIES, FACILITY TYPES, AND REPAYMENT SOURCES.

LOAN COMPOSITION & COMMERCIAL REAL ESTATE BREAKDOWN

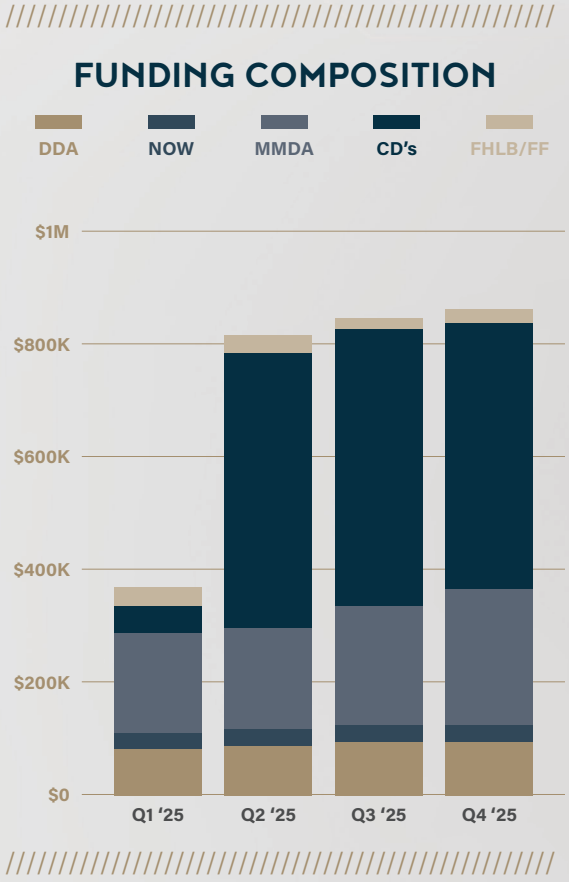


- COMMERCIAL REAL ESTATE - 52%
- COMMERCIAL & INDUSTRIAL - 31%
- CONSUMER - 1%
- OTHER - 1%
- 1-4 FAMILY - 13%
- HELOC - 3%



COMMERCIAL REAL ESTATE BREAKDOWN

- NON-FARM NONRESIDENTIAL - 30%
- FARMLAND - 0.4%
- NON-FARM RESIDENTIAL - 11%
- 1-4 FAMILY RESIDENTIAL - 1%
- COMMERCIAL CONSTRUCTION - 9%



Deposits and Funding

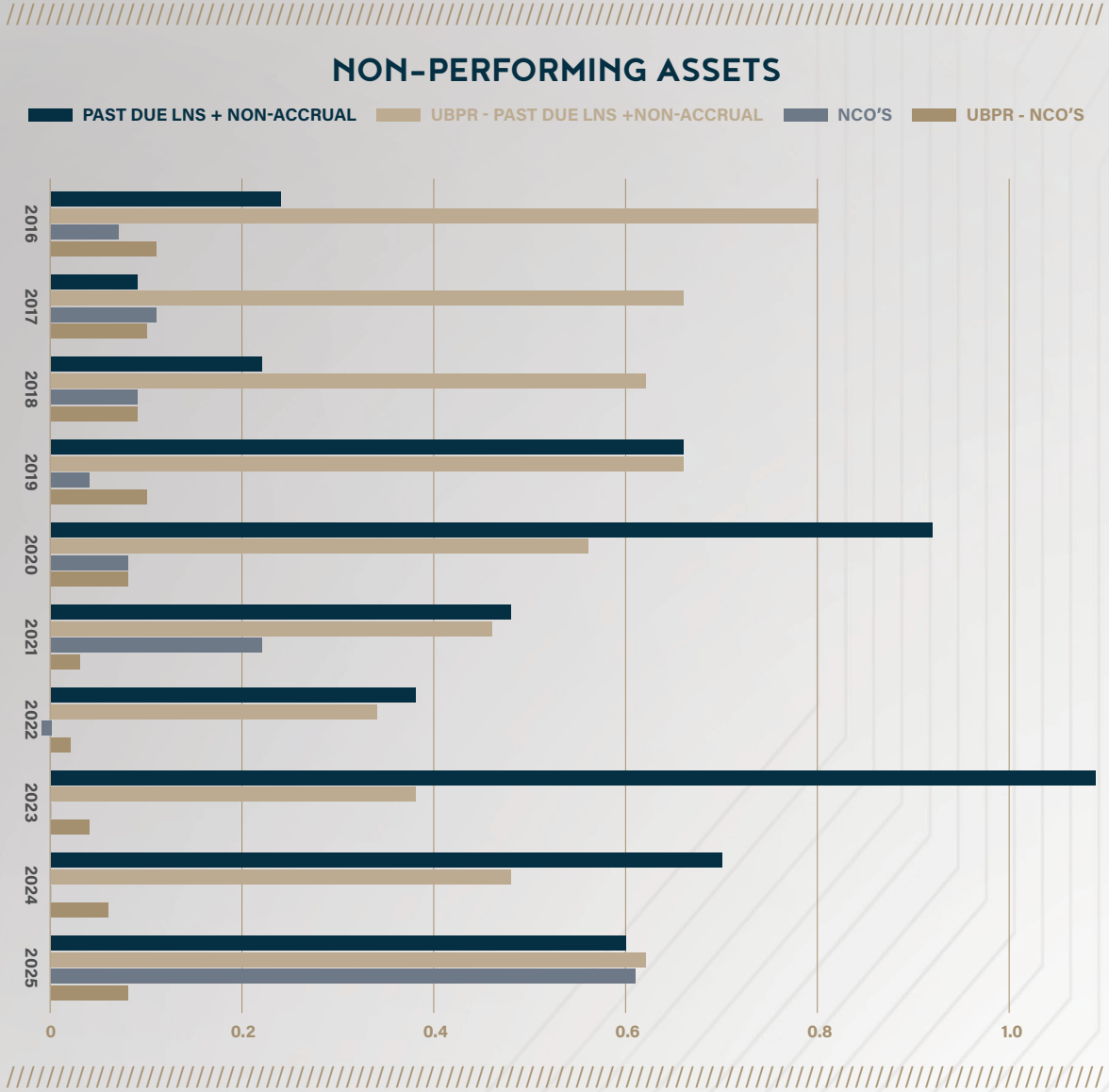
Deposit growth of 19% Y/Y to $897 million in 2025 compared favorably to annual growth of 9% in 2023 and 2024. Stronger deposit growth relative to the loan growth rate of 13% allowed for a reduction in the loan-to-deposit ratio to approximately 96% versus 102% a year ago and 99% two years ago. After successfully improving the mix of noninterest bearing and interest-bearing transactional balances through 2021, the normalization of the Fed Funds interest rate target range to 5.25% to 5.50% resulted in rationalization of excess balances by clients to reduce loan balances, fund capital expenditure needs, and shift balances into higher-yielding alternatives such as certificates of deposits ("CDs"), US Treasuries, and money market mutual funds. Although the normalization of the interest rate environment resulted in an increase in CDs to nearly 61% of deposits at the end of 2024 compared to 38% at 2021-end, strong growth in non-maturity deposits allowed for the CD mix to decrease to 54% at the end of 2025. Non-maturity deposits (i.e., noninterest bearing and interest-bearing demand and money market balances) increased 39% Y/Y to $410 million in 2025. Management remains focused on growing non-maturity deposit balances, given the favorable cost of 2.36% compared to the cost of CDs of 4.10% in the month of December 2025. Commercial customer growth remained strong during the past three years as treasury management and deposit fee income increased 16% to $532,000 in 2025, versus 25% Y/Y in 2024 and 22% Y/Y growth in 2023.

After the 2022 launch of Finworth, INSBANK's digital national brand, to attract deposits beyond the Nashville market, deposit growth increased nearly five-fold to approximately $150 million at 2023-end. This was the primary lever that enabled the Bank to improve its liquidity position without affecting its existing deposit franchise. Over the course of 2024 and 2025, management focused on lowering the cost of funds. As a result, Finworth's balances decreased approximately $5 million Y/Y to $119 million in 2025 and $27 million Y/Y in 2024, while the cost of Finworth's CDs decreased 80 basis points to 4.38%, as of 2025-end. Local CD balances decreased $3 million Y/Y to $143 million, while the cost of funds dropped 73 basis points to 3.88% at year-end.

Risk Management

INSBANK's historical strategy has been to remain relatively neutral with respect to interest rate changes and to minimize the risk associated with highly volatile scenarios. The Bank has utilized various methods to minimize these risks, including balancing the mix of fixed and variable rate loans, minimizing price risk in the bond portfolio, prudently using structured term funding, and employing interest rate caps and floors and interest rate swaps. Collectively, these tactics have enabled the Bank to avoid any meaningful AOCI adjustment to equity and to maintain a net interest margin with sufficient cushion over the Bank's operating expenses.

While interest rate risk management remains paramount in an era of increased volatility, the Bank remains committed to prudent underwriting and credit monitoring standards across the economic cycle. Nonperforming assets ("NPAs") represented 0.60% of loans as of December 31, 2025, compared to 0.70% a year ago and 1.09% two years ago. The increase in NPAs in 2023 represented the migration of one well-secured real estate loan to nonperforming status at year-end, while the decrease in 2024 was largely related to a material curtailment of that loan in 4Q24. Net chargeoffs were 0.61% of average loans in 2025 compared to 0.00% in 2024 and 2023. Chargeoff activity in 2025 was entirely related to a fraud perpetrated by a borrower totaling $4.9 million that was realized in December 2025. The allowance for



INSCORP PAID A CASH DIVIDEND OF $0.12 PER SHARE IN 1Q26, REPRESENTING A 9% INCREASE OVER THE ANNUALIZED RATE IN 2025

UNDER THE CORPORATION'S SHARE REPURCHASE PROGRAM

59,000

SHARES WERE REPURCHASED DURING THE YEAR FOR $1.4 MILLION, OR AN AVERAGE PRICE OF $23.76 PER SHARE

credit losses increased to $10.8 million compared to $9.9 million at the end of 2024, or 1.25% of total loans versus 1.29% a year ago, and 1.26% for the Bank's peer group. INSBANK maintains a robust CRE policy that includes portfolio diversification, stress-testing, and requirements for a high durability underwriting overlay for all concentration thresholds.

Given loan growth of 13% Y/Y and a net loss of $1.6 million in 4Q25, capital ratios ended the year at the bottom end of INSBANK's historical range. Specifically, the total risk-based capital ratio decreased 97 basis points to 12.14% in 2025, and its common equity tier-1 capital ratio decreased 93 basis points to 10.97%—both of which remained solidly above respective "well-capitalized" regulatory thresholds of 10.00% and 6.50%. An increase in total capital of $20.8 million, or 22%, over the past three years compared to growth in non-owner occupied CRE of $64.9 million, or 28.6%. Although CRE increased to 327% of total capital at the end of 2025 compared to 314% at the end of 2024, the level remained within the range of 311% to 332% during 2020-2022, and solidly below the range of 334% to 393% during 2015-2019.

Capital Management and Dividends

InsCorp, Inc. paid cash dividends totaling $0.44 per share during 2025, an increase of 10% compared to dividends of $0.40 per share paid in 2024. Most recently, the Company paid a cash dividend of $0.12 per share in 1Q26, representing a 9% increase over the annualized rate in 2025. The increased dividend payout ratio of 30% of net income versus 16% in 2024 primarily reflected lower net income due to the fraud loss recorded in 4Q25 and.

Under the Corporation's share repurchase program, 59,000 shares were repurchased during the year for $1.4 million, or an average price of $23.76 per share, compared to 41,381 shares for $1.0 million, or an average price of $24.32 per share, in 2024. The average repurchase price represented approximately 93% of IBTN's average tangible book value per share ("TBVPS") of $25.48 in 2025 and 98% of TBVPS of $24.80 in 2024. The combination of cash dividends and share repurchases represented approximately 62% of net income in 2025, up from 30% in 2024. On January 20, 2026, the Company's Board of Directors authorized the repurchase of 100,000 shares, or 3.4% of outstanding shares, through January 31, 2028.

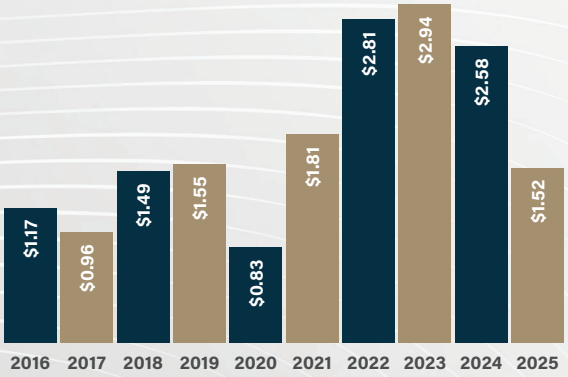
First Quarter Review and Outlook for 2026

Stronger balance sheet growth in 2026 is expected to reflect solid loan and deposit pipelines heading into 2026 and the recent expansion into Murfreesboro. The 15% Y/Y increase in fully diluted EPS to $0.63 in 1Q26 reflected revenue growth of 16% Y/Y and noninterest expense growth of 15%. Balance sheet growth in the first quarter included improved average deposit growth of 21% Y/Y, average loan growth of 13% Y/Y, and average earning asset growth of 18% Y/Y in 1Q26. Asset quality improved as the Bank's largest nonperforming loan returned to accrual status in March, which resulted in a drop in nonperforming assets and 90-day past dues to assets to 0.22% vs. 0.50% a quarter ago. Net charge offs were 0.00% of average loans in 1Q26.

Operating leverage is expected to improve over the remainder of 2026. Stronger net interest income growth, due to margin improvement and solid double-digit earning asset growth, coupled with slowing expense growth, is expected to drive pre-provision, pretax income growth. Barring greater interest rate volatility, net interest margin should benefit from the re-pricing of lower-yielding loans and higher-cost CDs during 2Q26-4Q26. A vibrant middle-Tennessee economy is expected to remain supportive of solid growth from Medquity, Murfreesboro, commercial banking, and private banking, and favorable credit quality in 2026.

EARNINGS PER SHARE

EXCLUDING HEDGING AND SECURITIES GAINS (LOSSES)



INSCORP	1Q 2026
Net Interest Income	$ 8,350
Provision	$ 398
Non-interest Income	$ (405)
Operating Revenue	$ 7,547
Operating Expenses	$ 5,294
Gain/(Losses)	$ 98
Income Before Tax	$ 2,351
Taxes	$ (462)
Net Income	$ 1,889

BALANCE SHEET GROWTH IN THE FIRST QUARTER INCLUDED ***IMPROVED AVERAGE DEPOSIT GROWTH OF 21% Y/Y***, AVERAGE LOAN GROWTH OF 13% Y/Y, AND AVERAGE EARNING ASSET GROWTH OF 18% Y/Y IN 1Q26

BALANCE SHEET

	Year Ended 12/31/25	Year Ended 12/31/24
Assets		
Cash and Cash Equivalents	$ 4,783	$ 4,222
Federal Funds Sold	1,830	2,179
Interest Bearing Deposits in Financial Institutions	58,495	37,175
Cash and Cash Equivalents	65,108	43,576
Securities	74,167	56,426
Equity Securities	6,169	6,217
Loans	865,949	764,795
Allowance for Credit Losses	(10,780)	(9,895)
Net Loans	853,088	754,900
Premises and Equipment, net	12,861	12,451
Restricted Equity Securities	4,518	4,008
Bank Owned Life Insurance	14,876	14,458
Accrued Interest Receivable	4,364	3,899
Goodwill	1,091	1,091
Deferred Tax Asset, net	3,718	3,682
Refundable Income Taxes and Tax Credits	8,233	-
Other Assets	3,284	3,765
Total Assets	$ 1,051,477	$ 904,473

	Year Ended 12/31/25	Year Ended 12/31/24
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Non-interest bearing	$ 93,234	$ 84,017
Interest-bearing	803,280	666,467
Total Deposits	896,514	750,484
Federal Home Loan Bank Advances	39,000	44,000
Subordinated Debentures	17,393	17,371
Line of Credit	9,950	7,800
Accrued Interest Payable	5,410	5,388
Other Liabilities	5,186	4,610
Total Liabilities	973,453	829,653
Shareholders' Equity		
Common Stock	28,833	29,395
Accumulated Retained Earnings	50,965	47,891
Accumulated Other Comprehensive Income	(1,774)	(2,466)
Total Stockholders' Equity	78,024	74,820
Total Liabilities and Shareholders' Equity	$ 1,051,477	$ 904,473
Tangible Book Value per share	$ 25.87	$ 24.55

INCOME STATEMENT

	Year Ended 12/31/25	Year Ended 12/31/24
Interest Income	$ 58,190	$ 52,143
Interest Expense	28,818	28,577
Net Interest Income	28,372	23,566
Provision for Loan Losses	5,781	701
Non-interest Income		
Service Charges on Deposit Accounts	439	378
Bank Owned Life Insurance	418	392
Other	353	1,178
Total Non-interest Income	1,210	1,948
Non-interest Expense		
Salaries and Benefits	13,058	10,358
Occupancy and Equipment	1,317	1,174
Data Processing	1,283	969
Marketing and Advertising	605	444
Other	3,328	2,672
Total Non-interest Expense	19,591	15,617
Pretax Income	4,210	9,196
Income Tax Expense	(174)	(1,826)
Net Income	$ 4,384	$ 7,370
Earnings Per Share, Fully Diluted	$1.47	$2.46

	Year Ended 12/31/25	Year Ended 12/31/24
Statement of Changes in Shareholders' Equity		
Beginning Balance	$ 74,820	$ 69,858
Issuance of Common Stock	60	52
Purchase of Common Stock	(1,402)	(1,006)
Stock Compensation Expense	593	553
Exercise of Stock Options	268	565
Dividends	(1,310)	(1,206)
Net Income	4,384	7,370
Change in Accumulated Other Comprehensive Income	692	(1,366)
Cumulative change in Accounting Principle	-	-
Ending Balance	$ 78,024	$ 74,820

*Dollars in Thousands



We get healthcare. And we get things done.

MEDQUITY
HEALTHCARE BANKING

LEADERSHIP AND BOARD MEMBERS

Management and Board Members

Chairman of the Board of InsCorp
James H. Rieniets, Jr., President and CEO
INSBANK

Lead Director
Philip R. Zanone, Jr., Chief Operating Officer
B. Riley Wealth Management

Board of Directors

Russell Echlov, Partner
Ledyard Capital

James B. Fields, President/CEO
Concept Technology Inc.

Richard S. Hollis, Jr., Managing Director
Hollis & Burns, Inc., a Higginbothem Partner

Stacey Garrett Koju, Partner
FisherBroyles, LLP

Robert W. Lowe, Jr., Executive Managing Director
Stream Realty Nashville

Hope W. Lundt, Investment Manager
Spence Limited, L.P.

C. Louis Patten, Jr., Associate Partner
Cornerstone Insurance Group

Leadership Management

James H. Rieniets, Jr.
President/Chief Executive Officer

Philip C. Fons
Executive Vice President/Chief Credit Officer

Peyton N. Green
Executive Vice President/Chief Financial Officer

J. Scott Gupton
Executive Vice President/Chief Operating Officer

R. Chad Hankins
Executive Vice President/Chief Lending Officer

Andrew T. Smith
Senior Vice President/Chief Deposit Officer

Billie Jo Parker
Senior Vice President/Chief Banking and Development Officer

Blake J. Wilson
Senior Vice President, INSBANK/President, Medquity

Public Relations

Phene Wardlaw
Vice President, Marketing Director

Shareholder Relations

Financial Inquiries: Peyton N. Green
Executive Vice President, Chief Financial Officer

Administrative Information: Amanda Richardson
Vice President, Manager of Corporate Administration

Transfer Agent: Computershare

Market: OTCQX Symbol: IBTN

SHAREHOLDER INFORMATION



OTCQX

InsCorp shares are listed on the OTCQX Market under the symbol IBTN. Shareholders can access real-time quotes and trading information at *www.otcmarkets.com*. To buy or sell shares of IBTN, shareholders should work with a licensed broker. Certain corporate information and financial reports are posted to the OTCQX on a quarterly basis.

Restricted Shares

InsCorp shares purchased in a private offering and held for over one year may be eligible for the removal of the restrictive legend. Once restrictions are removed, shares can be reissued as either book-entry (electronic) shares or certificated shares.

To request legend removal, shareholders must:

- Contact InsCorp's Shareholder Relations representative, **Amanda Richardson**, at **arichardson@insbank.com** or **(615) 515-4280**
- Sign a Shareholder Rule 144 Letter
- Submit the original stock certificates to Computershare's Processing Office

Transfer Agent

Computershare serves as the transfer agent for InsCorp, maintaining detailed records of the stock transactions. Shareholders can log into their account at *https://www-us.computershare.com/Investor* to view share balances, dividend payment history, transaction records, and more.

Shareholders interested in listing their InsCorp shares for sale but do not currently have a brokerage account can contact Computershare's Investor Services for assistance with listing shares and setting an asking price. For inquiries, please contact **Computershare** at **(877) 373-6374**.

Shareholder Relations Page

Want to learn more? Head to the INSBANK Shareholder Relations site.

INSBANK

Don’t be held back by a bank that doesn’t get your vision

CREATE FREELY
BANK DIFFERENTLY



INSCORP

PARENT COMPANY OF INSBANK

2106 CRESTMOOR ROAD
NASHVILLE, TN 37215

5614 FRANKLIN PIKE CIRCLE
BRENTWOOD, TN 37027

1574 MEDICAL CENTER PKWY #101
MURFREESBORO, TN 37129

INSBANK

MEDQUITY
HEALTHCARE BANKING

FINWORTH

